

SHAREHOLDER COMMITTEE
19/03/2026 at 11.00 am



Present: Councillors Brownridge, Goodwin, Jabbar and Taylor

Also in Attendance:
Alex Bougatef – Director of Legal
Peter Thompson – Constitutional Services

1 **ELECTION OF CHAIR**

Resolved:
That Councillor Taylor be appointed Chair for the duration of the meeting.

2 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Shah.

3 **URGENT BUSINESS**

There were no items of urgent business received.

4 **DECLARATIONS OF INTEREST**

There were no declarations of interest received.

5 **MINUTES**

Resolved:
That the Minutes of the meeting of the Shareholder Committee, held on 9th February 2026, be approved as a correct record.

6 **EXCLUSION OF THE PRESS AND PUBLIC**

Resolved:
That in accordance with Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting, for the following item of business, on the grounds that it contains exempt information under paragraphs 1 and 3, of Part 1 of Schedule 12A of the Act, and it would not, on balance, be in the public interest to disclose the documents considered.

7 **MANCHESTER AIRPORT GROUP OLDHAM COUNCIL'S SHAREHOLDING**

The Shareholder Committee considered a confidential report of the Director of Legal which requested that an issue had been identified with the Manchester Airport Group's holding company structure, be noted. The Director of Legal reported that the endorsement of the recommendations, detailed in the submitted report, would resolve the matter.

Resolved:
That the Shareholder Committee:
1. Notes the report.
2. Endorses the proposed resolutions outlined in the submitted report, specifically to approve the three-step resolution contained within the report which included agreeing to a waiver of pre-emption rights.

The meeting started at 11.00am and ended at 11.05am



Oldham
Council